

## Market Review:

Indian benchmark ended higher on Thursday. The Nifty closed firmly above the 25,400 mark, forming a higher top and higher bottom pattern on the daily chart. Sector-wise, pharma and healthcare stocks saw strong buying interest, while media and PSU bank shares came under pressure. The S&P BSE Sensex rallied 320.25 points or 0.39% to 83,013.96. The Nifty 50 index added 93.35 points or 0.37% to 25,423.60.

## Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 25340. If Nifty closes below that, further downside can be expected towards 25270-25200 mark. On the flip side 25500-25570 will act as strong resistance levels.

**Action: Nifty has an immediate Support at 25340 and on a decisive close below expect a fall to 25270-25200 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 55640 levels on the downside and on a decisive close below expect a fall to 55400-55270. There is an immediate resistance at 56140-56370 levels.



### Stocks With Positive Bias

LICHSGFIN, LAURUSLABS,  
ESCORTS

### Stocks With Negative Bias

DOMS, RAINBOW, OLAELLEC

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25423.60</b>	<b>25270</b>	<b>25340</b>	<b>25400</b>	<b>25500</b>	<b>25570</b>
<b>BANKNIFTY F</b>	<b>55880</b>	<b>55400</b>	<b>55640</b>	<b>55840</b>	<b>56140</b>	<b>56370</b>
ADANIENT	2402	2360	2381	2409	2431	2459
ADANIPTS	1413	1396	1404	1410	1418	1424
APOLLOHOSP	7851	7788	7819	7853	7884	7918
ASIANPAINT	2479	2448	2463	2485	2500	2522
AXISBANK	2259	2242	2251	2256	2264	2269
BAJAJ-AUTO	9075	8982	9028	9072	9118	9162
BAJAJFINSV	2069	2033	2051	2063	2081	2093
BAJFINANCE	997	979	988	999	1008	1019
BEL	410	404	407	411	414	418
BHARTIARTL	1941	1908	1924	1937	1954	1966
CIPLA	1578	1548	1563	1572	1587	1595
COALINDIA	393	385	389	395	399	405
DRREDDY	1323	1298	1310	1318	1330	1338
EICHERMOT	6925	6843	6884	6909	6950	6976
ETERNAL	338	325	331	335	341	345
GRASIM	2879	2840	2860	2871	2891	2902
HCLTECH	1494	1477	1486	1494	1502	1511
HDFCBANK	977	965	971	975	981	986
HDFCLIFE	785	757	771	780	794	804
HEROMOTOCO	5370	5319	5344	5366	5391	5413
HINDALCO	750	731	740	746	756	761
HINDUNILVR	2587	2550	2569	2589	2608	2628
ICICIBANK	1422	1406	1414	1423	1431	1441
INDUSINDBK	735	726	731	737	741	747

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1541	1528	1534	1545	1551	1561
ITC	821	818	819	821	822	824
JIOFIN	317	315	316	317	318	319
JSWSTEEL	1121	1098	1110	1116	1128	1134
KOTAKBANK	2055	2034	2044	2053	2063	2072
LT	3686	3659	3672	3686	3700	3714
M&M	3642	3585	3614	3632	3660	3679
MARUTI	15817	15584	15700	15820	15936	16056
NESTLEIND	1209	1194	1202	1207	1215	1221
NTPC	337	333	335	336	338	340
ONGC	236	233	234	236	237	239
POWERGRID	289	285	287	288	291	292
RELIANCE	1415	1405	1410	1416	1421	1427
SBILIFE	1822	1780	1801	1816	1837	1852
SBIN	854	846	850	855	860	865
SHRIRAMFIN	627	615	621	626	632	637
SUNPHARMA	1649	1619	1634	1643	1657	1666
TATACONSUM	1129	1111	1120	1132	1141	1154
TATAMOTORS	711	697	704	715	722	732
TATASTEEL	172	169	170	171	173	174
TCS	3177	3139	3158	3180	3199	3222
TECHM	1551	1528	1539	1553	1564	1578
TITAN	3511	3478	3494	3520	3537	3563
TRENT	5144	5077	5110	5168	5201	5259
ULTRACEMCO	12626	12459	12542	12646	12729	12833
WIPRO	511	508	510	512	513	516

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
IOB	Buy	39.9	44	38.5	1-2 Days	Open
HDFCAMC	Buy	5790	5990	5690	1-2 Days	Open
TATAMOTORS	Buy	715.7	748	698	1-2 Days	Open
ZYDUSLIFE	Buy	1052	1120	1018	1-2 Days	Open
MADRASFERT	Buy	92	97	89.4	1-2 Days	Open
NETWORK18	Buy	56.5	61.5	54	1-2 Days	Open
JIOFIN	Buy	317.4	342	307	1-2 Days	Open
TCS	Buy	3171.4	3270	3120	1-2 Days	Open
CENTRALBK	Buy	37.7	39.3	36.9	1-2 Days	Open
OBEROIRLTY	Buy	1688.8	1745	1630	1-2 Days	Open
NAVNETEDUL	Buy	160	175	153	1-2 Days	Open
SAGILITY	Buy	46.4	54	43.5	1-2 Days	Open

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